



Courtesy of Lalena Witherington

TAX BENEFITS HOMEOWNERS SHOULD KNOW ABOUT

*Disclaimer: You should consult your own legal or financial adviser and verify all information to your satisfaction.

MORTGAGE INTEREST

Homeowners who itemize deductions can reduce their taxable income by deducting interest paid on a home mortgage.





Homeowners can also deduct the property taxes they pay on their homes.

PROPERTY TAXES



HOME UPGRADES

From energy efficiency to improvements to age in place, upgrading a home has tax breaks.

Self-employed homeowners working from home can deduct \$5 per square foot office space.



HOME OFFICE

LOCAL BENEFITS



[Florida homestead tax exemptions include: Mortgage Interest Property Tax **Exemptions.** Mortgage Insurance Premium (MIP/PMI) Property Tax **Deductions. Property Tax Exemptions for** Veterans. **Property Tax Exemptions for** Seniors. **Property Tax Exemptions for** First-time Home Buyers. **Property Tax Exemption for** People with Disabilities.



For more information on the tax benefits of homeownership,

LET'S CHAT!



321-464-3234 info@lalenasellsrealestate.com

